

**Dunvegan Community Trust SCIO**

**Receipts and Payments Accounts  
for the Year Ended  
31 December 2023**

**Scottish Charity No: SC052078**

# Dunvegan Community Trust SCIO

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# Dunvegan Community Trust SCIO

## Trustees' Annual Report Year Ended 31 December 2023

### Reference and Administrative Information:

Charity Name: Dunvegan Community Trust SCIO

Charity Registration Number: SC052078

Contact Address: 4-5 Ardmore  
Dunvegan  
Isle of Skye  
IV55 8ZJ

### Trustees:

Chairperson: J Bold

Vice Chairperson: M Messent (resigned 18/10/2023)

Treasurer: G Alston (resigned 18/01/2024)

Members: P MacAskill  
A Macaskill (resigned 18/01/2024)  
P MacRae (appointed 18/01/2024)  
L Cleland (elected 18/01/2024)  
K Lawrence (elected 18/01/2024)  
E Morrison (elected 18/01/2024)

Independent Examiner: Daniel Wood BAcc (Hons) CA

# Dunvegan Community Trust SCIO

## Trustees' Annual Report Year Ended 31 December 2023

### Governing Document

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 20 October 2022. The charity was previously an unincorporated association but changed its legal form to a SCIO. It has a two tier structure.

### Organisational Structure

The trustees consists of between three and five full members. One trustee is appointed by Dunvegan Community Council as their representative and there are two additional trustee positions that can be filled by co-option at any point to maintain a balance of skill and experience. These two trustees can be selected from out with the resident membership but have no voting rights.

Office bearers are elected from the members of the committee. Sub-committees, consisting of at least one committee member, are formed for specific purposes as and when required.

### Recruitment and Appointment of Trustees

Individuals of sixteen years and over who are listed on the Dunvegan Electoral Role may become a full member of the SCIO at the discretion of the management committee. The management committee, who are the trustees for the purpose of charity law, may at any time appoint any member to the committee. Associate members and junior members carry no voting rights. All trustees are appointed or reappointed by the members at the annual general meeting which is held in November each year.

### Charitable Purpose

The main purpose of the organisation is consistent with furthering the achievement of sustainable development. The main purposes are:

- The advancement of education
- The advancement of community development
- The advancement of heritage and culture
- The provision of recreational facilities, or the organization of recreational activities, with the objective of improving the conditions of life for the people of Dunvegan

### Summary of Activities and Achievements

The Trust has continued to support many local groups by providing funding from the Ben Aketil Wind Farm fund.

The Trust has begun working on the development of specific projects to further the aims of the organisation and promote community development, namely, the redevelopment of a derelict playpark, and feasibility work into the purchase of a local building to develop into a community hub, which could generate community income, address key needs in the area such as lack of childcare, connectivity, third spaces and leisure facilities.

During 2023, a total of £33,189 (2022 £22,943) was paid out to several groups including:

- Dunvegan Primary School
- Dunvegan Primary School Parent Council
- Dunvegan Community Council
- Dunvegan Community Hall
- Dunvegan Senior Citizens Club

# Dunvegan Community Trust SCIO

## Trustees' Annual Report Year Ended 31 December 2023

### Reserves Policy

The Trust does not have a policy in relation to the retention of free reserves. Free reserves are unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed.

At the balance sheet date unrestricted reserves were £6,632 (2022 £11,781). The committee considers the level to be adequate for meeting the future costs of the Trust.

### Grant Policy

The committee consider applications quarterly. Applications are scored against the four objectives of the charity. Projects must score at least 25 out of a maximum of 45 to proceed.

Successful applications are funded on the following percentage basis:

- 100% for projects up to £1,000
- 80% for projects between £1,001 and £10,000
- 70% for projects between £10,001 and £25,000
- 60% for projects over £25,000

Approved by the trustees on 11 September 2024 and signed on their behalf by,

J Bold  
Chairperson

# Dunvegan Community Trust SCIO SC052078

## Report of the Independent Examiner

I report on the financial statements of the Dunvegan Community Trust SCIO for the year ended 31 December 2023 as set out on pages 5 to 8.

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of regulations 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Wood Bacc (Hons) CA  
Wood Accountancy Ltd  
Glenview  
Upper Feorlig  
Dunvegan  
IV55 8ZL

11 September 2024

## Dunvegan Community Trust SCIO

### Statement of Receipts and Payments Year Ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Receipts</b>					
Donations and grants		-	86,443	86,443	-
Investment income		-	-	-	1,649
<b>Total receipts</b>		<b>-</b>	<b>86,443</b>	<b>86,443</b>	<b>1,649</b>
<b>Payments</b>					
Charitable activities	5	4,609	43,544	48,153	2,042
Governance costs	6	540	-	540	480
Donations and grants	7	-	33,189	33,189	22,943
<b>Total payments</b>		<b>5,149</b>	<b>76,733</b>	<b>81,882</b>	<b>25,465</b>
<b>Surplus / (Deficit)</b>		<b>(5,149)</b>	<b>9,710</b>	<b>4,561</b>	<b>(23,816)</b>
Transfers between funds		-	-	-	-
<b>Surplus / (Deficit) for the year</b>		<b>(5,149)</b>	<b>9,710</b>	<b>4,561</b>	<b>(23,816)</b>

## Dunvegan Community Trust SCIO

### Statement of Balances As At 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Bank and deposit account balances</b>				
Opening balances	11,781	371,943	383,724	407,540
Surplus / (Deficit) for the year	(5,149)	9,710	4,561	(23,816)
Closing balances	<b>6,632</b>	<b>381,653</b>	<b>388,285</b>	383,724
<b>Other assets</b>				
None	-	-	-	-
	-	-	-	-
<b>Liabilities</b>				
Accountancy and independent examination	540	-	540	540
Development officer	-	4,200	4,200	-
Gaeltec Building project	-	1,440	1,440	-
Grants	-	-	-	500
	<b>540</b>	<b>5,640</b>	<b>6,180</b>	1,040

Approved by the trustees on 11 September 2024 and signed on their behalf by,

J Bold  
Chairperson



# Dunvegan Community Trust SCIO

## Notes Forming Part of the Financial Statements For the Year Ended 31 December 2023

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 2. Trustee Remuneration and Expenses

a) No remuneration was paid to trustees during the year to 31 December 2023 or the preceding year

b) No expenses were paid to trustees during the year to 31 December 2023 or the preceding year

### 3. Related Parties

No related party transactions occurred in the year under review or the preceding year.

### 4. Nature and Purpose of Funds

#### Summary of Funds

	At 1 January 2023 £	Receipts £	Payments £	Transfers £	At 31 December 2023 £
<b>Restricted Funds</b>					
Ben Aketil Wind Farm Fund	371,943	69,649	59,939	-	381,653
Scottish Land Fund	-	16,794	16,794	-	-
	<u>371,943</u>	<u>86,443</u>	<u>76,733</u>	<u>-</u>	<u>381,653</u>
<b>Unrestricted Funds</b>					
General Funds	<u>11,781</u>	<u>-</u>	<u>5,149</u>	<u>-</u>	<u>6,632</u>
<b>Total Funds</b>	<u><b>383,724</b></u>	<u><b>86,443</b></u>	<u><b>81,882</b></u>	<u><b>-</b></u>	<u><b>388,285</b></u>

#### Purpose of Restricted Funds

Ben Aketil Wind Farm Fund: Contributions from Ben Aketil Wind Energy Ltd only to be used for community projects, either organised by Dunvegan Community Trust or through grant funding of projects organised by local groups.

Scottish Land Fund: Funds received to be used for costs in relation to the potential purchase of the Gaeltec building.

## Dunvegan Community Trust SCIO

### Notes Forming Part of the Financial Statements For the Year Ended 31 December 2023

#### 5. Analysis of Payments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<i>Charitable activities</i>				
SLCVO membership	-	-	-	20
Office, secretarial and advertising	1,390	-	1,390	204
Website	1,549	-	1,549	24
Orbost forest project	1,670	-	1,670	-
Development officer	-	26,750	26,750	1,794
Gaeltec Building project	-	16,794	16,794	-
	<b>4,609</b>	<b>43,544</b>	<b>48,153</b>	2,042

#### 6. Analysis of Payment (continued)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<i>Governance costs</i>				
Accountancy	270	-	270	240
Independent examination	270	-	270	240
	<b>540</b>	-	<b>540</b>	480

#### 7. Donations and Grants

Group	Grants	
	No	£
Community first responder grant	1	1,000
Dunvegan Community Council	3	14,003
Dunvegan Community Hall	3	4,676
Dunvegan Primary School	2	5,000
Dunvegan Senior Citizens Club	1	2,500
Individual education grants	4	4,250
Isle of Skye Pipe Band	1	500
Shinty small project grant	1	1,000
Skye and Lochalsh Archives	1	160
Skyedance	1	100
		<b>33,189</b>